

# Customer Application Process

## Financing Designed for Home Improvement

Check for offers in seconds, from multiple lenders, with no impact to your credit score. Fund in as little as one business day!

### Why Acorn Finance?

#### Convenient & Secure

Acorn Finance is a secure online marketplace providing access to 7 national lenders

#### Competitive Payment Options

Loans up to \$100K; Terms up to 12 years; APRs as low as 3.99%. Pricing affected by loan amount, term and credit profile

#### Pre-qualified Offers

Receive pre-qualified offers without any impact to your credit score

### Simple Step-by-Step Process

- 1 Request the link to the application from your contractor.
- 2 Click the link and fill out the online application to check for pre-qualified offers.
- 3 You'll see any lender(s) pre-qualified offers returned online in 10 seconds.
- 4 Select and finalize the loan with the lender of your choice to receive funds in 1-2 days.
- 5 Pay for your project based on the agreement and terms set by your contractor.

*\*If not approved, you will be notified immediately in the application flow and via secure message. Please refer to the secure message from Acorn Finance for more information about the decision.*

*If you were not approved, you may still provide an alternative form of payment.*

**100% Online and Secure**



**60 Second Application**



**Soft Credit Pull**



**Pre-qualified Offers**



**Lender Notifications**



## FAQ's

### Who is Acorn Finance?

Acorn Finance is a lending marketplace where the nation's premier online consumer lenders pre-qualify customers for personalized loan options in 60 seconds, with no impact to the homeowner's credit score. Acorn Finance uses an initial soft credit inquiry to provide access to competitive, fixed-rate, unsecured loans through a fast and easy online process.

### Is the Acorn Finance program available in all 50 states?

Acorn Finance loan are available online in the United States via internet-connected smartphones, tablets and personal computers nationwide except for (MD, NJ, NV, WV, VT, RI). We're rapidly expanding to all 50 states so please check the status of our current coverage area <https://www.acornfinance.com/acorn-finance-coverage/> to determine if we are serving your state.

### How much can you borrow from Acorn Finance?

Acorn Finance's network of lenders offer unsecured loans options from \$2,000 up to \$100,000 to qualified consumers. \*Coming soon - home equity products and offers

### For what purpose can the borrowed funds be used?

Funds can be used for virtually any home improvement expense.

### How long does the loan approval process take?

Qualified applicants can be approved quickly during business hours and may receive their funds as soon as the same day.<sup>1</sup>

### Are there any fees?

The lenders on Acorn Finance's network don't charge any penalties for early repayment, and no processing charges on loans over \$40,000. Under \$40,000 some lenders may charge an origination fee between 1-6%. No fee options are clearly highlighted on the offers pages in the application flow.

### Does Acorn Finance allow for co-borrowers?

Yes. Co-borrowers are encouraged to apply and can be added immediately after the initial applicant submits their application.

### What loan terms are available?

Loan amounts are selected by the borrower at competitive fixed rates, and with flexible repayment terms. Applicants with excellent credit may be eligible for rates as low as 3.99% and extended repayment terms of up to 144 months (12 years).

You could be eligible to finance your purchase through Acorn Finance. Acorn Finance is not a lender but partners with lenders to make loans available to you. Monthly payment estimates are for informational purposes and do not represent a financing offer or terms that are available to you. This information is presented without warranty or guarantee of the availability of any loan to you. Annual percentage rates on loans with our partner lenders range between 4.99% and 35.99% and terms range between 2 and 12 years. Some partner lenders may charge an origination fee of 1% to 6% and may deduct that fee from the loan amount or increase the loan amount to include the fee.

For illustrative purposes only, if you request \$10,000, you could get a total loan of \$10,000 with an 8.94% interest rate and \$0 fees (note, if the lending partner charges an origination fee, it will increase the APR). You would receive \$10,000 with 84 payments of \$161. Your actual rate and maximum loan amount are determined solely by the lender, which may differ from this example and depend on loan purpose, amount, term, length, and your credit profile. Loan closing contingent on final credit approval, verification of income, and other criteria established by the lender and your acceptance of all agreements and disclosures. Pre-approvals use a soft credit pull, which does not impact your credit score; however, lenders will conduct a hard credit pull when you express interest in an offer and this could impact your credit score. Advertised rates and terms are subject to change without notice.